## CHAPTER 131

## **EDUCATION - UNIVERSITIES AND COLLEGES**

HOUSE BILL 01-1275

BY REPRESENTATIVE(S) Paschall, Cadman, Coleman, Jahn, Marshall, Rhodes, Swenson, Williams S., and Young; also SENATOR(S) Hagedorn, May, Hernandez, and Owen.

## AN ACT

CONCERNING THE COLORADO INSTITUTE OF TECHNOLOGY.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** 23-73-103 (1) (a) and (4), Colorado Revised Statutes, are amended to read:

- **23-73-103. Institute governance.** (1) (a) The institute shall be governed by a board of trustees of thirteen FOURTEEN members appointed by the governor as follows:
- (I) (A) Five SIX persons who are chief executive officers, or a chief executive officer's designee, of a state-supported or nonpublic institution of higher education or the executive director, or the executive director's designee, of the Colorado commission on higher education or the executive director, or the executive director's designee, of the office of innovation and technology;
- (B) Of the persons appointed pursuant to this subparagraph (I), not more than one member shall be from the Colorado commission on higher education and not more than one member shall be from the office of innovation and technology;
- (C) OF THE PERSONS APPOINTED PURSUANT TO THIS SUBPARAGRAPH (I), AT LEAST ONE MEMBER SHALL BE FROM A NONPUBLIC INSTITUTION OF HIGHER EDUCATION;
- (II)  $\frac{\mbox{Six}}{\mbox{SEVEN}}$  persons who represent both large and small firms in the technology industry;
- (III) The chief executive officer and the chief operating officer appointed pursuant to subsection (4) of this section.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

- (4) (a) The governor shall appoint an initial chief executive officer of the institute who shall serve at the pleasure of the board of trustees. After the initial appointment, the board of trustees shall appoint subsequent chief executive officers.
- (b) The chief executive officer of the institute shall appoint a chief operating officer of the institute.

**SECTION 2. Effective date.** This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: April 19, 2001